WELCOME TO GESPEG

Exploring for Strategic and Energy metals

“GESPEG IN NATIVE LANGUAGE MEANS GASPÉ”

July 2020
Some statements in this presentation may contain forward-looking information. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding potential mineralization) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company’s ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company’s expectations, changes in world gold markets or markets for other commodities, and other risks disclosed in the Company’s public disclosure record on file with the relevant securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.
Company Overview

- Exploration focused Strategic and Energy metals within Quebec, Canada.

- Properties with high priority under-explored targets.

- Strong management team and board.

- Strong shareholder list.
Gaspe Peninsula
Historic Mining Region

- **Noranda’s Gaspé Copper Mine**
  - One of the largest copper producers in North America
  - Produced 141 mt @ 0.85 % over 50 years

- **Madeleine Mine**
  - 8.13mt @ 1.08%Cu with molybdenum.

- **Candego Mine**
  - In operation from 1945-54 Zn, Pb, Cu et Au.

- **Fédéral Mine**
  - Pb mine in production during WW1 and WW2

Gaspé Peninsula has been grossly underexplored in the last 3 decades.

Best place for new discoveries get close to past producing mines.
Lac Arsenault Project

TSX-V: GCR
Lac Arsenault Project

**PROJET - PROJECT LAC ARSENAULT**

SNRC 22A06

**TSX-V: GCR**
Lac Arsenault Project

Situated along the Grand Pabos Fault known for high grade Au, Ag, Cu, Pb showings
North of the Riviere Garin Fault

- Lac Arsenault Project features: 5 major vein systems: the Baker vein, the Mersereau vein, the Line 4 W vein, the Marleau vein and the Greek veins as well as related breccias.
- The polymetallic mineralization found to date represents telescoping mineralized veins and breccias caused by an underlain intrusion.
- The sources of numerous mineralized boulders, geochemical Au and Ag anomalies and geophysical conductors remain undefined.
- Since 1946, work in the area comprised of prospecting, geophysical surveying, geochemical surveying, mapping, trenching, stripping, diamond drilling.
Lac Arsenault Project

- 5000 m of drilling historically
- Deepest stratigraphic hole 600m not fully analyse.
- Average depth 80m
- Exploration programs determined veins are open along strike and at depth.
- In the literature of historical works, two estimates of unclassified resources are mentioned. Calculations made for internal and mentioned in some GM ((GM 55619 page 1 and 2 G. Henriksen report 1998)) and some annual management report of companies.
- In 2005-2006 exploration work (prospecting and drilling) were executed on the property but the data is not available in any government report (Sigeom)

Opening of new roads makes this project very accessible

Gespeg believes that the new approaches and technologies in the resources sector will increase the potential for new discoveries along the Grand Pabos fault.
Lac Arsenault
Grand Pabos Fault Project

- Ground geophysics on Lac Arsenault
- 100 cells to be claimed
- Very low past exploration done
- Budget over 3 years $3 mil
- Determine potential and generate projects
Native Copper Project
Native Copper Project
Native Copper Project
# Native Copper Project

<table>
<thead>
<tr>
<th>Showing</th>
<th>Year</th>
<th>report</th>
<th>travaux</th>
<th>Results</th>
</tr>
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<tbody>
<tr>
<td>Riv.St-Jean-Sud</td>
<td>1976</td>
<td>GM 33329</td>
<td>Grab</td>
<td>0.5% Cu</td>
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<tr>
<td>T.Nelson 1 et 2</td>
<td>1976</td>
<td>GM 33329</td>
<td>Drilling</td>
<td>H. P5-76 0.28%Cu /0.9m</td>
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<td>Route 102-SO</td>
<td>1976</td>
<td>GM 33329</td>
<td>Drilling</td>
<td>H.P6-76 0.15% Cu/0.7m</td>
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<td>Ruisseau Bleu</td>
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<td>GM33958</td>
<td>Drilling</td>
<td>H.V1-76 0.5% Cu/3.17m</td>
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<td>Ruisseau Bleu</td>
<td>1977</td>
<td>GM33958</td>
<td>Drilling</td>
<td>H.V4-77 1.17% Cu/3.27m</td>
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<td>Ruisseau Bleu</td>
<td>1989</td>
<td>GM49399</td>
<td>Drilling</td>
<td>H.V89-01 0.11% Cu/15m</td>
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<tr>
<td>Ruisseau Bleu</td>
<td>1994</td>
<td>GM53878</td>
<td>Drilling</td>
<td>H.V94-01 0.21% Cu,3,6g/t Ag/1.37m</td>
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<tr>
<td>Ruisseau Cantin</td>
<td>1995</td>
<td>GM53761</td>
<td>Trench</td>
<td>Tr.95-01 1.3% Cu,1,4g/t Ag/4.0m</td>
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<tr>
<td>Fer à Cheval</td>
<td>1995</td>
<td>GM56982</td>
<td>Trench</td>
<td>Tr.95-02 0.63% Cu/11m</td>
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<tr>
<td>Fer à Cheval</td>
<td>1995</td>
<td>GM56982</td>
<td>Trench</td>
<td>Tr.95-04 4.5% Cu, 42g/t Ag/6m</td>
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<tr>
<td>Triangle d'Argent</td>
<td>1997</td>
<td>GM55716</td>
<td>Grab</td>
<td>2.01% Cu</td>
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<td>Triangle d'Argent</td>
<td>1998</td>
<td>GM59532</td>
<td>Trench</td>
<td>Native Copper</td>
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<tr>
<td>Triangle d'Argent</td>
<td>1999</td>
<td>GM59588</td>
<td>Trench</td>
<td>Main showing 5,38% Cu,2.77g/t Ag/11.6m</td>
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<td>Triangle d'Argent</td>
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<td>GM57820</td>
<td>Trench</td>
<td>Tr.2000-02 4.14% Cu, 7g/t Ag/1.0m</td>
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<tr>
<td>Triangle d'Argent</td>
<td>2000</td>
<td>GM57820</td>
<td>Trench</td>
<td>Tr.2000-04 10.3% Cu, 21,3 g/t Ag/9.0m</td>
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<td>Ech.62651</td>
<td>2006</td>
<td>GM63560</td>
<td>Grab</td>
<td>0.43% Cu</td>
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</table>

**Qualified Person:** Bernard-Olivier Martel, P. Geo, the Company’s Director of Exploration, is a qualified person (as such term is defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*) and has reviewed and approved the technical disclosure contained in this presentation.
Native Copper Project

- Situated west of the Municipality of Chandler
- Composed of 156 claims divided in 4 sectors: Native Copper South, North-West, North-East and Central
- Five (5) known indicators: Ruisseau Bleu, T.Nelson 1 and 2, Riviere St-Jean South, Route 102 S-W and Jean-Baptiste Beaudin
- The project is part of the Mont Alexandre syncline, associated to an important metallotect volcanic horizon part of the Lake McKay Member, which lies within the greenstone belt present in the Gaspe Peninsula.
- The Lake McKay Member is situated at the bottom of the West Point Formation and associated to an assemblage of volcaniclastic material, conglomerates and sandstones with some minor interbedded lavas.
- This type of volcanic horizon is known to generate multiple mineralized copper zone. The greenstone belt has already shown 9 indicators in the area.
- It appears that the obvious model for these types of mineralization is the Keweenaw Peninsula native copper model.
Davidson Project
Davidson Project
Davidson Project

- 33 claims situated within the historic Chibougamau mining district
- Located directly south of the past producing Icon Mine
  - Produced over 1,600,000 tonnes of 3.07% copper
- Several known sources on the property
- Partnership with local explorationist J.A. MacCleod Exploration Reg’d.
  - Gespeg and J.A. MacCleod to participate and benefit equally from the property
  - Strong relationship with local first nations group

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Vortex Project

Vortex’s Sullipek Showing
NI43-101: 2.24 Mt @ 1.09 % Cu

Sullipek-East
Discovery: 2012
DDH 11v-04: 29.0 m @ 0.94 % Cu

Mine Federal - Closed
3.95 % Zn

Gespeg Resources
Glencore / Soquem

Deposit / Gisement
Zn Cu Au Deposit with tonnage / Gisement avec tonnage
Worked deposit / Gisement travaillé
Showing / Indice

TSX-V: GCR
Vortex-Sullipek Project

- Directly east of Glencore’s Murdochville and Sullipek project
- Extension of the Sullipek deposit
- 2012 discovery of 29 meters @ 0.94% copper
- 2.24Mt @ 1.09% Cu Gespeg portion
  Total 5.5Mt @ 0.865 including Glencore/Soquem portion
- Geophysical program has identified 7 high priority drill targets
- Well defined path to resource expansion
- Recent drilling on the Murdochville project by Glencore

*NI 43-101 Resource Estimation Sullipek Copper Deposit
Gaspesie, Quebec, Canada  Gespeg Copper Resources
Issued Feb. 2017
Gespeg Team

- **Management**
  - Sylvain Laberge, President and CEO
  - Andrew Davidson, CFO
  - Bernard-Olivier Martel, Exploration Manager

- **Board of Directors**
  - Tom MacNeill, CFA, CPA
  - Pierre-Yves Larose, PGeo
  - Denis Clement, LLB
  - Sylvain Laberge
  - Andrew Davidson, CPA, CA

- **Advisory Board**
  - Robert Wares, PGeo
  - Christina Lalli, CPIR
Capital Structure

TSX-V: GCR

- Shares issued and outstanding: 45,476,986
- Warrants: 25,192,833
- Fully diluted: 70,669,819
- 52 week high/low: $0.115/$0.025
- Management and insiders: 22%
- Friends and family: 25%
- Quebec Institutional Funds: 18%
- Total: 65%
THANK YOU

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